

# Regulations of the Audit Committee of Hanwha Corporation

## Chapter 1. GENERAL PROVISIONS

### Article 1. Purpose

The purpose of these Regulations is to set forth the matters necessary for the efficient operation of the Audit Committee (hereinafter referred to as “the Committee”).

### Article 2. Scope of Application

Any matters related to the Committee shall be subject to the provisions of these Regulations unless otherwise specified by applicable laws and regulations, the Articles of Incorporation, or the Regulations of the Board of Directors.

### Article 3. Authority

1. The Committee shall audit the accounting and operations of the Company.
2. The Committee may require a report on the Company’s sales activities to a director or investigate the status of Company property.
3. The Committee shall select an external auditor, and approve the appointment, change, and dismissal of an external auditor.
4. Other than what is set forth in paragraphs 1 or 3, the Committee shall tend to matters stipulated by laws and regulations, the Company’s Articles of Incorporation, or matters entrusted to it by the Board of Directors.

## CHAPTER 2. COMPOSITION

### Article 4. Composition

1. The Committee member(s) (hereafter referred to as “member(s)”) shall be appointed through a resolution at the General Meeting of Shareholders.
2. The Committee shall be composed of three (3) or more directors.
3. More than two-thirds (2/3) of the members must be independent directors. A person who falls under any of the provisions stipulated in Article 542-10 paragraph 2 of the Commercial Act cannot serve as a member who is not an independent director.
4. If, due to reasons such as resignation or death of a member who is an independent director, the required number under paragraph 2 is not satisfied, such requirement shall be satisfied at the first General Meeting of Shareholders convened after the occurrence of such cause.

### Article 6. Committee Chair

1. The Committee shall, under a resolution in accordance with Article 10 herein, resolve to appoint a Committee Chair (“the Chair”) to represent the Committee among independent directors. In this case, multiple number of members can be appointed to jointly represent the Committee.
2. The Chair shall govern overall affairs of the Committee, and may delegate tasks to different members for the efficient operation of the Committee.
3. In the event that the Chair is unable to perform his/her duties, a member designated by the Committee shall perform them on his/her behalf.

# Regulations of the Audit Committee of Hanwha Corporation

## CHAPTER 3. MEETINGS

### Article 7. Type of meetings

1. The meetings of the Committee are made up of regular and extraordinary meetings.
2. The regular meeting of the Committee shall be held once every quarter.
3. The extraordinary meeting of the Committee shall be convened as deemed necessary.

### Article 8. Authority to Convene

1. The Chair shall convene the meetings of the Committee. In the event the Chair cannot perform his/her duties due to an accident, the duties shall be performed according to the order stipulated in Article 6 paragraph 3.
2. Any member may request the Chair to convene a meeting by presenting an agenda and reason to convene. Where the Chair refuses to convene a meeting without good cause, the member who made the initial request may convene a meeting of the Committee.

### Article 9. Process for Convening a Meeting

1. When convening a Committee meeting, a meeting date shall be decided before a meeting is called, and a notice by mail, FAX or phone, etc. shall be given to each member three (3) days prior to the meeting date.
2. The Chairman can convene a Committee meeting at any time without this notification process set forth in paragraph 1 if all members consent.

### Article 10. Method of Resolution

1. A resolution of the Committee shall be adopted by the affirmative vote of a majority of the members present at such meeting where a majority of the total number of members are present.
2. In such a case, the Committee may allow all or part of the members to participate in the resolution of the meeting without being physically present by means of a communication system by which they may receive and transmit live audio communication, and any member participating in a Committee meeting in the above manner shall be deemed to be present in person in such a meeting.
3. Resolutions on the appointment, change, or dismissal of an external auditor shall require the presence of no less than two-thirds (2/3) of the total number of members and an affirmative vote of the majority of the total number of members present.

### Article 11. Matters for Resolution

Matters to be submitted to the Committee for resolution are as follows:

- (1) Matters concerning the General Meeting of Shareholders
  - 1) Request to convene an extraordinary General Meeting of Shareholders
  - 2) Statements related to the agenda and documents of a General Meeting of Shareholders
- (2) Matters concerning the Board of Directors and Directors
  - 1) Duty to report to the Board of Directors
  - 2) Draw up and submission of audit reports
  - 3) Injunction against directors
  - 4) Request for sales report to directors
  - 5) Matters delegated by the Board of Directors
- (3) Matters Concerning Audits
  - 1) Investigation of the Company's business and property

## Regulations of the Audit Committee of Hanwha Corporation

- 2) Investigation of subsidiaries
- 3) Receipt of the director's report
- 4) Representing the Company in litigation between a director and the Company
- 5) Deciding whether to file litigation when a minority shareholder requests to file such litigation against a director
- 6) Selection, approval of request for designation, and dismissal of external auditor
- 7) Receipt of external auditor's report on important facts pertaining to a director's misconduct or illegal acts in breach of applicable laws and regulations or the Articles of Incorporation
- 8) Receipt of external auditor's report on matters related to the Company's violation of accounting;
- 9) Audit plans and result
- 10) Feasibility study of changes in important accounting standards or accounting estimates
- 11) Evaluation of the internal control system
- 12) Evaluation of audit activities by the external auditor
- 13) Confirmation of corrective measures following audit results
- 14) Quarterly reporting of disclosure details and audit of disclosure targets once a year for disclosure omissions and proper disclosure
- 15) Other matters concerning business management deemed necessary by the Audit Committee

### Article 12. Attendance of Parties Concerned

1. The Committee may, if deemed necessary, for the purpose of its operation, request the attendance of the Company's officers or employees or external auditors in the meetings to hear their opinions.
2. The Committee may, if it deems necessary, seek counsel from an expert at the Company's expense.

### Article 13. Minutes

1. Minutes shall be prepared with regards to the proceedings of a Committee meeting.
2. The agenda items, summary of the proceedings, and the outcomes thereof, and the objectors and grounds for their objection shall be entered in the minutes, and the members present at the meeting shall write their names, and affix their seals or signatures, thereon.

## CHAPTER 4. SUPPLEMENTARY PROVISIONS

### Article 14. Relationship with External Auditor

The Committee shall maintain a close relationship with the external auditor and strive to achieve audit objectives by utilizing the audit plans, procedures, and results of the external auditor.

### Article 15. Audit Records

1. The Committee shall keep records of the audits.
2. A summary of the audit process and the outcomes thereof shall be recorded in the audit record, and auditors who have conducted the audit shall write their names, and affix their seals or signatures, thereon.

### Article 16. Secretary

The Committee shall have one secretary who is appointed by the Chair.

## Regulations of the Audit Committee of Hanwha Corporation

### Article 17. Revision or Deletion of the Regulations

Revision or deletion of these Regulations shall be determined by the resolution of the Board of Directors.

### ADDENDA

#### Article 1. Enforcement Date

These regulations shall come into effect as of May 24<sup>th</sup>, 2000.

#### Article 2. Enforcement Date

These regulations shall come into effect as of August 25<sup>th</sup>, 2004.

#### Article 3. Enforcement Date

These regulations shall come into effect as of March 4<sup>th</sup>, 2009.

#### Article 4. Enforcement Date

These regulations shall come into effect as of February 6<sup>th</sup>, 2012.

#### Article 5. Enforcement Date

These regulations shall come into effect as of July 25<sup>th</sup>, 2012.

#### Article 6. Enforcement Date

These regulations shall come into effect as of November 14<sup>th</sup>, 2018.

#### Article 7. Enforcement Date

These regulations shall come into effect as of January 1, 2019.

#### Article 8 Transitional Measures concerning Independent Directors

The amended provisions of Articles 4 and 6 shall come into effect on July 23<sup>rd</sup>, 2026.